



TYPES OF BEQUESTS

If you choose to include WellShare International in your will or revocable living trust, there are several ways to control how your estate is distributed:

Specific Bequest: A description of what you want to leave to an individual or organization, whether that is a specific dollar amount or a particular asset. Beware of disposing of the asset prior to your death, which will result in an unfulfilled bequest.

Residuary Bequest: Leaving all or a percentage of what's left in your estate after specific bequests, debts, expenses and taxes have been paid.

Contingent Bequest: A contingent bequest is fulfilled only if certain conditions are met. For instance, if your primary beneficiary does not survive you, you may indicate your next choice through a contingent designation. It is always a good idea to name one or more contingent beneficiaries of your estate.

Codicil or Amendment: A codicil is prepared by your attorney to modify, explain, change or otherwise qualify terms in your will. If you have a revocable living trust, your attorney can prepare an amendment for you to sign that will serve the same function.

IS A BEQUEST DEDUCTIBLE?

A bequest from a will or a trust distribution to WellShare International is fully deductible for federal estate tax purposes, and there is no limit on the deduction your estate can claim. In addition, the gift is usually exempt from state inheritance taxes.

TYPES OF BENEFICIARY DESIGNATIONS

You may also choose to name WellShare International as the beneficiary of a variety of assets, including insurance policies, retirement funds (IRAs, 401(k)s, 403(b)s, commercial annuities, pension or profit-sharing plans) and financial accounts (bank accounts, CDs, savings bonds, brokerage accounts, stock portfolios). Because many of these assets may be subject to income and estate taxes when left to heirs, leaving them to WellShare International can be a low-cost, simple and tax-efficient way to support our mission.

Primary Beneficiary: You may name WellShare International as the primary beneficiary of a percentage or the entire amount of your plan or policy.

Contingent/Secondary Beneficiary: You may name WellShare International as a contingent beneficiary of all or a portion of your plan or policy. For example, you may name family members or friends as the primary beneficiaries, and then name WellShare International to receive assets if the named individuals do not survive you.

Legal Designation

If you wish to name WellShare International in your will or estate plan, we should be named as:

WellShare International, a nonprofit corporation, organized and existing under the laws of the state of Minnesota, with principal business address of *102 W Franklin Ave, Suite 510, Minneapolis, MN 55404*.

TAX ID:

Our tax identification number is: 41-1397062

DATE OF INCORPORATION:

WellShare International is tax exempt under section 501(c)(3) of the Internal Revenue Code and is a 50%-type organization under section 170(b)(1)(A).

At WellShare International, all unrestricted charitable gifts are used strategically to support top *WellShare* priorities. If you have a more specific purpose in mind, please contact us: (612) 871-3759 to ensure that we can meet your wishes. Whether you choose to restrict a gift or not, your support will help to advance health equity for future generations.

DONATING REAL ESTATE THROUGH YOUR WILL OR TRUST

If you own property that you would like to donate to WellShare International through your will or trust, the following language, which you should share with your attorney, can be used:

I hereby give, devise and bequeath to WellShare International, a nonprofit corporation, organized and existing under the laws of the state of Minnesota, and with current business address of 122 W Franklin Ave Suite 510, Minneapolis, MN 55404, tax identification number 41-1397062, all of that certain piece, parcel or lot of land owned by me and situated and being in the Town of _____ and more particularly described as follows: [full legal description of property]